

RESOLUTION

A RESOLUTION OF THE POST OAK SAVANNAH GROUNDWATER CONSERVATION DISTRICT AUTHORIZING THE INVESTMENT OFFICERS TO MANAGE, WITHDRAW OR TRANSFER THE DISTRICT'S INVESTMENT FUNDS.

Whereas, the Post Oak Savannah Groundwater Conservation District (the "District") has adopted an Investment Policy that outlines and clarifies the administrative procedures and establishes specific guidelines by which the District can better serve and manage its business in relation to protection and security of its investments; and

Whereas, the District desires to publish a Banking, Depository and Investment Request for Proposal to provide an opportunity to obtain current investment terms and rates as well as other services as are needed and used by the District;

Whereas, the District, by and through its Board and Investment Officers, pursuant to the policies of the Board, have authority to assist and facilitate such diversifications;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE POST OAK SAVANNAH GROUNDWATER CONSERVATION DISTRICT, THAT:

1. The Board of Directors of the District has named Director Bob Wilson and General Manager Gary Westbrook as Investment Officers;
2. The Board of Directors also grants to the District's President, Advisory Committee and the Investment Officers the ability to guide and approve investments, including term, return/yield on investment and location of the institution for investments as is best for the District.
3. The Investment Officers are granted the ability to publish a Banking, Depository and Investment Request for Proposal (RFP) to obtain banking and investment information and rates of return/yield on such investments and herein present such information to the Advisory Committee;
4. The Investment Officers, together with the Advisory Committee are hereby directed by the Board to undertake the following:
 - a. Obtain and/or renew one or more certificates of deposit with the banking institution selected at rates/yields that are competitive and provide solid returns on investments.
 - b. Review and appropriately set up all other accounts as best serves the District.
5. This Resolution further grants the authority to the Investment Officers and the President to take all actions necessary to effectuate the directions set out herein.
6. This Resolution shall take effect on the date of its adoption, as set forth below.

PASSED AND APPROVED this the 14th day of November, 2023.

Attest:

Post Oak Savannah Groundwater Conservation District

Tommy Tietjan, Secretary

Ward Roddam, President