

RESOLUTION 2017_0801a

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE POST OAK SAVANNAH GROUNDWATER CONSERVATION DISTRICT, APPROVING THE INVESTMENT POLICY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Chapter 2256 of the Texas Government Code, also known as the Public Funds Investment Act (PFIA), requires the governing body of an investing entity to adopt by rule, order, ordinance, or resolution, a written Investment Policy regarding the investment of its funds; and

WHEREAS, once an Investment Policy has been adopted, the PFIA also requires the governing body to review the Investment Policy and investment strategies annually; and

WHEREAS, the PFIA states that the governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the Investment Policy and investment strategies; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE POST OAK SAVANNAH GROUNDWATER CONSERVATION DISTRICT:

SECTION 1. That the Board of Directors has reviewed the attached Investment Policy for the Post Oak Savannah Groundwater Conservation District and the strategies contained therein (Attachment A)

SECTION 2. That the Board believes that the Investment Policy meets the provisions of Chapter 2256, Texas Government Code, as it may be amended from time to time.

SECTION 3. That this Resolution shall be in effect immediately upon its adoption.

DULY RESOLVED AND ADOPTED by the Board of Directors of Post Oak Savannah Groundwater Conservation District, on this _____ day of August, 2017.

**POST OAK SAVANNAH GROUNDWATER
CONSERVATION DISTRICT**

By _____
Sidney Youngblood, President

ATTEST:

Tommy Tietjen, Secretary/Treasurer