

POST OAK SAVANNAH GROUNDWATER CONSERVATION DISTRICT

Presentation of the Audit
For the Year Ended
December 31, 2020


Presented By:
Alton D. Thiele, P.C.
Belton, Texas

Summary of Required Auditors' Reports

► Independent Auditors' Report:

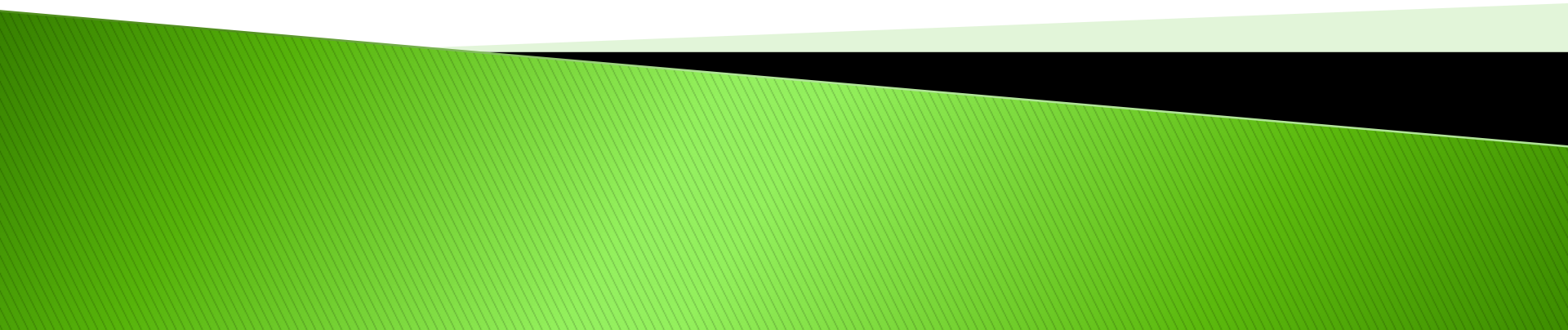
- Unmodified Opinion, (Clean)
- In our opinion, the financial statements referred to in this presentation and in the printed report present fairly, in all material respects, the respective financial position of the business-type activities of the District as of December 31, 2020, and the respective changes in net position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Financial Highlights

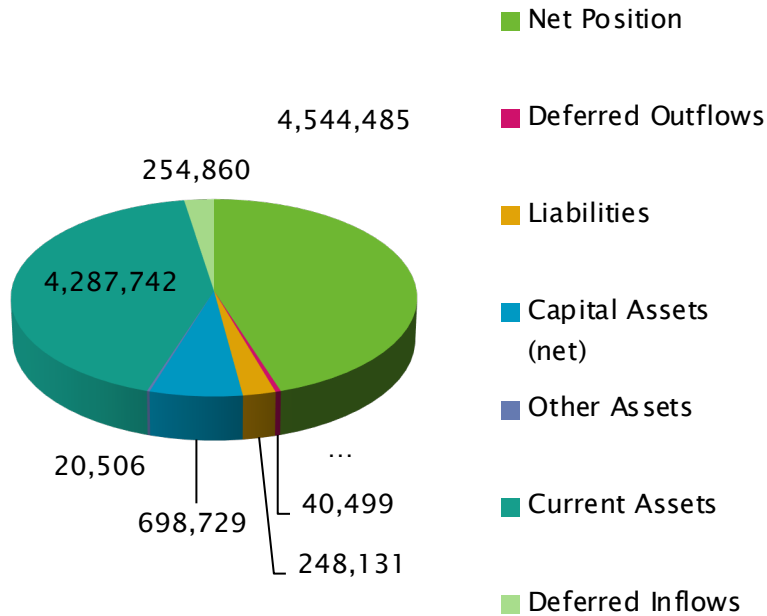
- ▶ The District's total net position was \$4,855,201. Of this amount, \$4,212,538 is considered an unrestricted fund balance and may be used to meet the ongoing obligations in accordance with the fiscal policies.
 - ▶ During the year, the District's other cash and investments increased by \$295,173.
 - ▶ The District's net investment in capital assets totaled \$642,664 (Capital Assets of \$919,337, net of accumulated depreciation of (\$276,673), with no related debt).
 - ▶ Total liabilities, at fiscal year-end of \$196,211, reflects a net decrease of \$51,920 compared to the prior year and was mostly due to a 2020 Deferred Inflows of Program & Permit fees.
- 

FINANCIAL SUMMARY

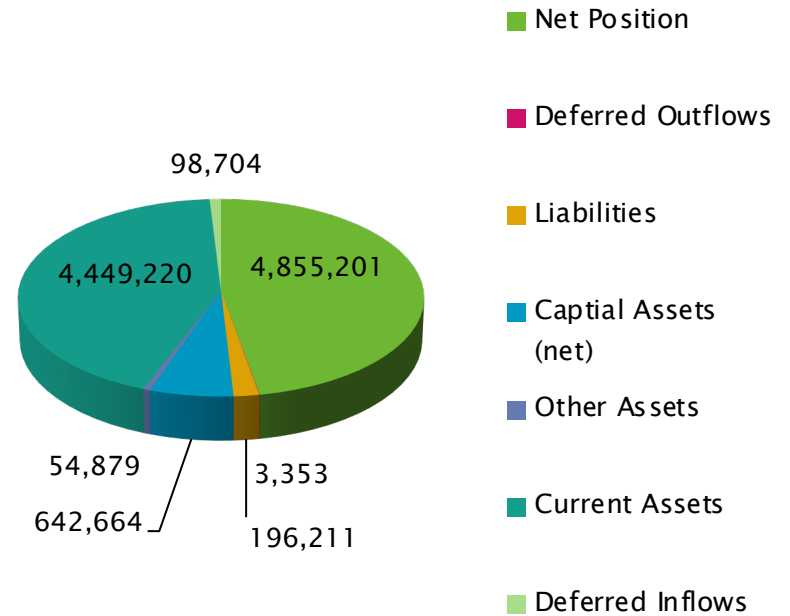
For the Year Ended December 31, 2020



Comparative Components of the Statement of Net Position



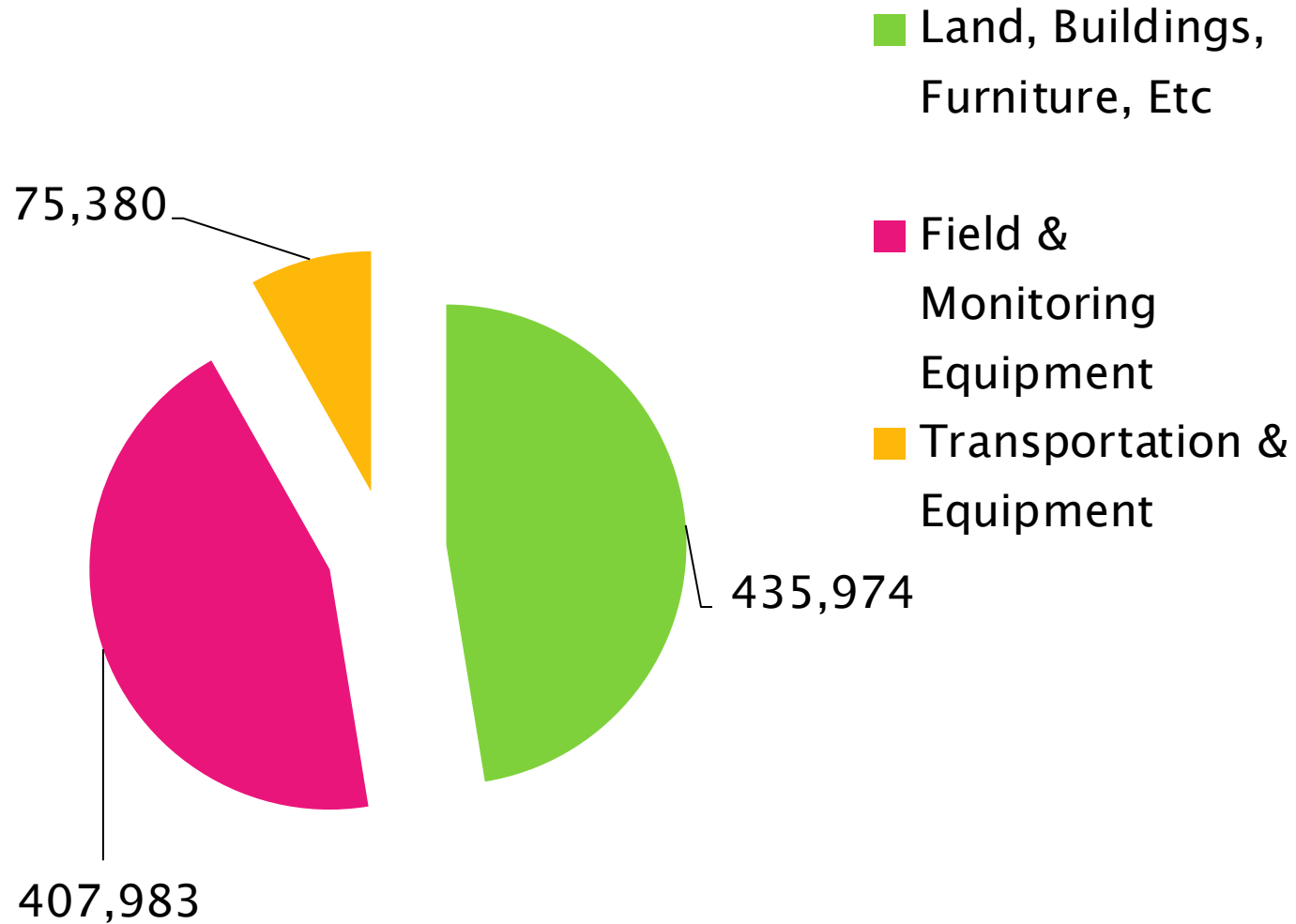
FYE 2019



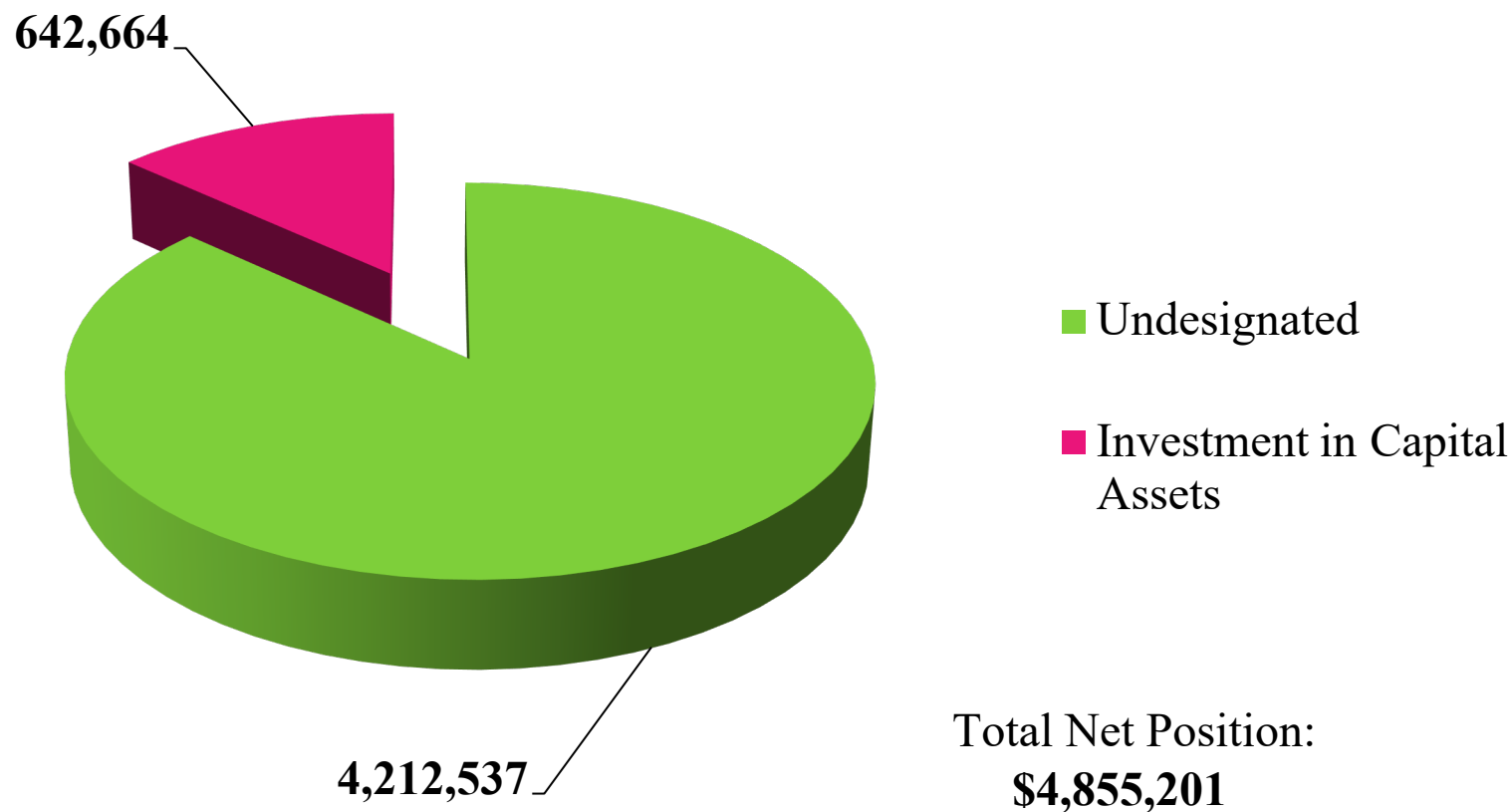
FYE 2020

Capital Assets

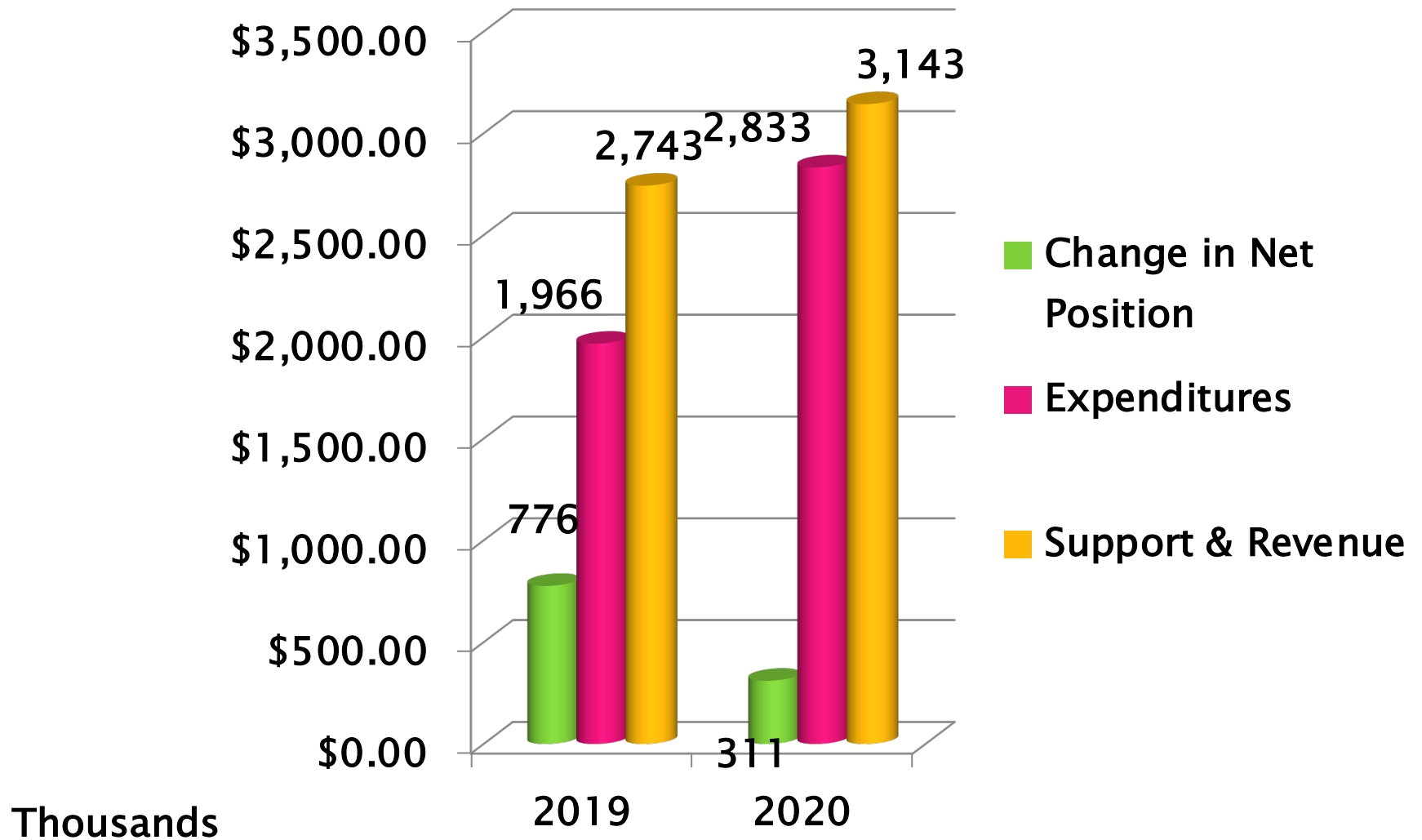
2020



Components of Unrestricted Net Position

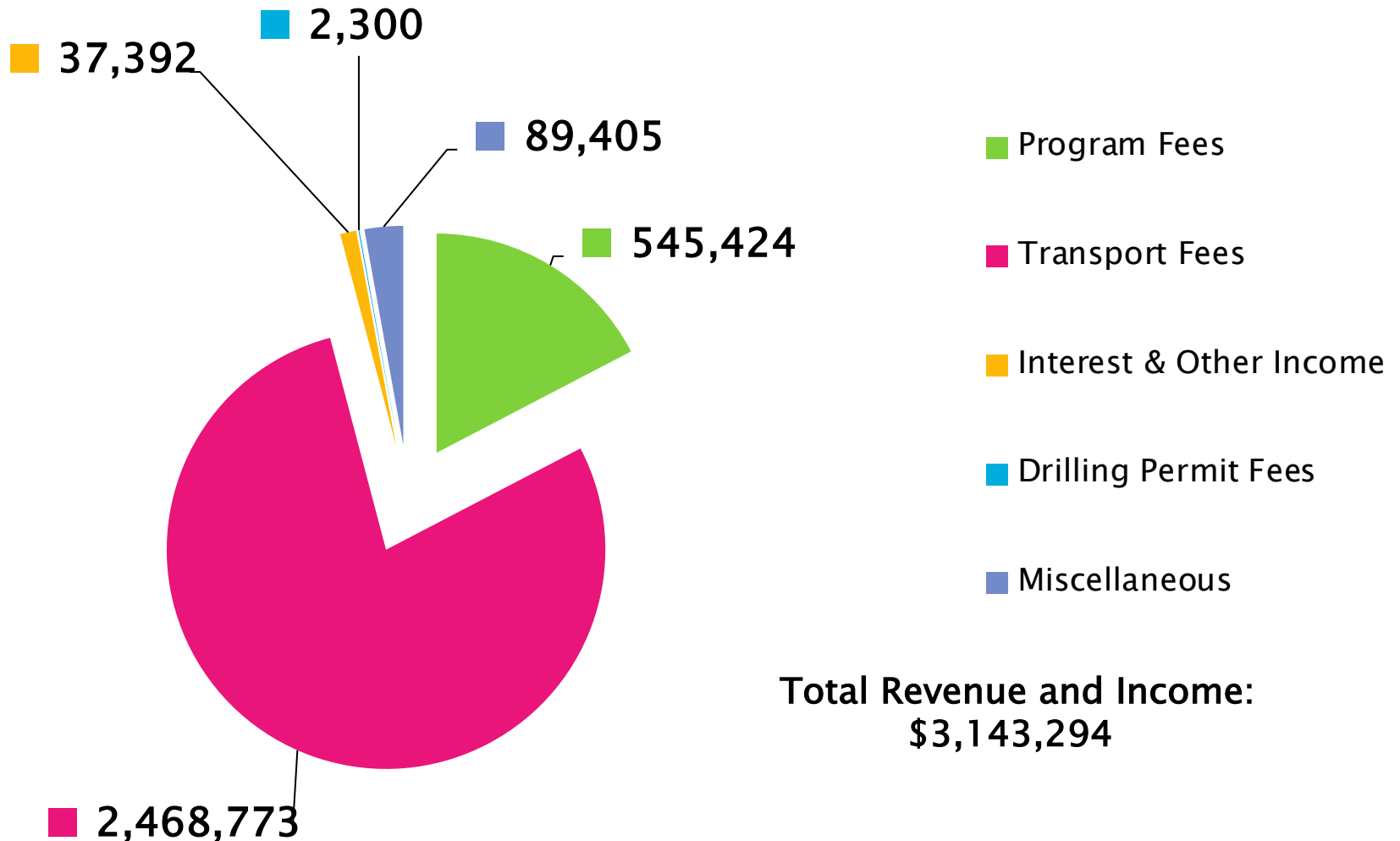


Comparative Change in Net Position



Sources of Revenue and Income

FYE 2020



Expenditures by Category

FYE 2020

