

**POST OAK SAVANNAH GROUNDWATER CONSERVATION DISTRICT**

**Adjusting Journal Entries**

December 31, 2018 through January 1, 2020

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
General Journal	12/31/2018	AUDREC1-19		Entry to reconcile with 2018 audited financials	2200 · Exempt Well Permits	2,100.00	
				Entry to reconcile with 2018 audited financials	1020 · WELL ACCOUNT		2,100.00
			A/R Trade	Entry to reconcile with 2018 audited financials	4020 · Permit Fees	1,000.00	
			A/R Trade	Entry to reconcile with 2018 audited financials	1200 · Accounts Receivable		1,000.00
				Entry to reconcile with 2018 audited financials	1015 · TexPool	37.26	
				Entry to reconcile with 2018 audited financials	7010 · Interest Income		37.26
					<u>3,137.26</u>	<u>3,137.26</u>	
General Journal	01/01/2019	AUDREC1-19R		Reverse of GJE AUDREC1-19 -- Entry to reconcile with 2018 audited financials	2200 · Exempt Well Permits		2,100.00
				Entry to reconcile with 2018 audited financials	1020 · WELL ACCOUNT	2,100.00	
			A/R Trade	Entry to reconcile with 2018 audited financials	4020 · Permit Fees		1,000.00
			A/R Trade	Entry to reconcile with 2018 audited financials	1200 · Accounts Receivable	1,000.00	
				Entry to reconcile with 2018 audited financials	1015 · TexPool		37.26
				Entry to reconcile with 2018 audited financials	7010 · Interest Income	37.26	
					<u>3,137.26</u>	<u>3,137.26</u>	
General Journal	12/31/2018	AUDREC2-19		Entry to reconcile with 2018 audited financials	3100 · Unrestricted Net Assets	2,002.45	
				Entry to reconcile with 2018 audited financials	1010 · Post Oak Savannah Groundwater		2,002.45
			A/P Trade	Entry to reconcile with 2018 audited financials	6240 · Miscellaneous	804.81	
			A/P Trade	Entry to reconcile with 2018 audited financials	2000 · Accounts Payable		804.81
					<u>2,807.26</u>	<u>2,807.26</u>	
General Journal	01/01/2019	AUDREC2-19R		Reverse of GJE AUDREC2-19 -- Entry to reconcile with 2018 audited financials	3100 · Unrestricted Net Assets		2,002.45
				Entry to reconcile with 2018 audited financials	1010 · Post Oak Savannah Groundwater	2,002.45	
			A/P Trade	Entry to reconcile with 2018 audited financials	6240 · Miscellaneous		804.81
			A/P Trade	Entry to reconcile with 2018 audited financials	2000 · Accounts Payable	804.81	
					<u>2,807.26</u>	<u>2,807.26</u>	
General Journal	12/31/2018	AUDREC3-19		Entry to reconcile with 2018 audited financials	1515 · Monitoring Equipment	312.80	
				Entry to reconcile with 2018 audited financials	3100 · Unrestricted Net Assets		312.80
					<u>312.80</u>	<u>312.80</u>	
General Journal	12/31/2019	AUD 19-1		Entry to capitalize equipment expense	1515 · Monitoring Equipment	20,985.61	
				Entry to capitalize database monitoring expense	1515 · Monitoring Equipment	2,970.00	
				Entry to capitalize database updating/development expense	1515 · Monitoring Equipment	9,500.00	
				Entry to capitalize equipment expense	1515 · Monitoring Equipment	31,400.00	
				Entry to capitalize equipment expense	1515 · Monitoring Equipment	9,074.00	
				Entry to capitalize reopened well expense	1515 · Monitoring Equipment	12,382.00	
				Entry to capitalize equipment expense	6771 · Field Supplies		20,985.61
				Entry to capitalize database monitoring expense	6673 · Monitoring Programs		2,970.00
				Entry to capitalize database updating/development expense	6673 · Monitoring Programs		9,500.00
				Entry to capitalize equipment expense	6673 · Monitoring Programs		31,400.00
				Entry to capitalize equipment expense	6673 · Monitoring Programs		9,074.00
				Entry to capitalize reopened well expense	6673 · Monitoring Programs		12,382.00
				Entry to retire chairs per minutes	1599 · Less Accumulated Depreciation	119.98	
				Entry to retire chairs per minutes	1525 · Office Equipment		119.98
				Entry to record depreciation expense for the year	6150 · Depreciation Expense	58,640.37	
				Entry to record depreciation expense for the year	1599 · Less Accumulated Depreciation		58,640.37
			<u>145,071.96</u>	<u>145,071.96</u>			
General Journal	12/31/2019	AUD 19-2	Thomas Joseph Jackson Family Trust	Entry to remove payable for agreements not received	2000 · Accounts Payable	6,440.15	
			Thomas Joseph Jackson Family Trust	Entry to remove payable for agreements not received	ACP Sign Up Bonus		6,440.15
					<u>6,440.15</u>	<u>6,440.15</u>	
General Journal	12/31/2019	AUD 19-3	In-Situ, Inc	Entry to accrue additional a/p paid after year end	6673 · Monitoring Programs	4,147.50	
			Intera	Entry to accrue additional a/p paid after year end	5060 · Hydrologist	356.60	

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Type	Date	Num	Name	Memo	Account	Debit	Credit
			Intera	Entry to accrue additional a/p paid after year end	5042 · Hydrologist	920.00	
			Intera	Entry to accrue additional a/p paid after year end	6679 · Well Assistance Program	9,305.00	
			Intera	Entry to accrue additional a/p paid after year end	6681 · Advanced Aquifer Improvements	9,640.00	
			Intera	Entry to accrue additional a/p paid after year end	5060 · Hydrologist	2,070.00	
			Intera	Entry to accrue additional a/p paid after year end	6673 · Monitoring Programs	7,650.00	
			Intera	Entry to accrue additional a/p paid after year end	6680-1 · Education & Public Relations	1,786.04	
			Intera	Entry to accrue additional a/p paid after year end	5050 · GMA 8	405.80	
			A/P Trade	Entry to accrue additional a/p paid after year end	2000 · Accounts Payable		36,280.94
						<u>36,280.94</u>	<u>36,280.94</u>
General Journal	01/01/2020	AUD 19-3R	In-Situ, Inc	Reverse of GJE AUD 19-3 -- Entry to accrue additional a/p paid after year end	6673 · Monitoring Programs		4,147.50
			Intera	Entry to accrue additional a/p paid after year end	5060 · Hydrologist		356.60
			Intera	Entry to accrue additional a/p paid after year end	5042 · Hydrologist		920.00
			Intera	Entry to accrue additional a/p paid after year end	6679 · Well Assistance Program		9,305.00
			Intera	Entry to accrue additional a/p paid after year end	6681 · Advanced Aquifer Improvements		9,640.00
			Intera	Entry to accrue additional a/p paid after year end	5060 · Hydrologist		2,070.00
			Intera	Entry to accrue additional a/p paid after year end	6673 · Monitoring Programs		7,650.00
			Intera	Entry to accrue additional a/p paid after year end	6680-1 · Education & Public Relations		1,786.04
			Intera	Entry to accrue additional a/p paid after year end	5050 · GMA 8		405.80
			A/P Trade	Entry to accrue additional a/p paid after year end	2000 · Accounts Payable	36,280.94	
						<u>36,280.94</u>	<u>36,280.94</u>
General Journal	12/31/2019	AUD 19-4		Entry to adjust uncompensated absences to actual	8600 · Uncompensated Absences	327.72	
				Entry to adjust uncompensated absences to actual	2600 · Uncomp Absences Liability		327.72
						<u>327.72</u>	<u>327.72</u>
General Journal	12/31/2019	AUD 19-5		Entry to reclassify health insurance premium to expense account	6183 · Health Insurance	8,607.40	
				Entry to reclassify health insurance premium to expense account	2100 · Payroll Liabilities		8,607.40
				Entry to reverse prior year accrual	2115 · Health Insurance Payable	4,226.26	
				Entry to reverse prior year accrual	6183 · Health Insurance		4,226.26
						<u>12,833.66</u>	<u>12,833.66</u>
General Journal	12/31/2019	AUD 19-6		Entry to adjust deferred inflow for current year activity	4026 · Transport Permit Fee	184,616.59	
				Entry to adjust deferred inflow for current year activity	4170 · Program Fees	11,689.74	
				Entry to adjust deferred inflow for current year activity	2300 · Deferred Inflows of Resources		196,306.33
				Entry to correct beginning balance	2300 · Deferred Inflows of Resources	9,549.97	
				Entry to correct beginning balance	4026 · Transport Permit Fee		9,549.97
						<u>205,856.30</u>	<u>205,856.30</u>
General Journal	12/31/2019	AUD 19-7		Entry to adjust for current year GASB 68 reporting	1600 · Net Pension Asset		38,039.00
				Entry to adjust for current year GASB 68 reporting	1700 · Deferred Outflows - Benefits	32,005.00	
				Entry to adjust for current year GASB 68 reporting	6590 · Pension Expense	15,964.00	
				Entry to adjust for current year GASB 68 reporting	6560 · Payroll Expenses		9,930.00
				Entry to reclassify payroll taxes	6561 · 941 Taxes	25,080.04	
				Entry to reclassify payroll taxes	6560 · Payroll Expenses		25,080.04
						<u>73,049.04</u>	<u>73,049.04</u>
General Journal	12/31/2019	AUD 19-8		Entry to adjust capital assets for current year activity	3100 · Unrestricted Net Assets	27,671.24	
				Entry to adjust capital assets for current year activity	3000 · Investment in Capital Assets		27,671.24
						<u>27,671.24</u>	<u>27,671.24</u>
General Journal	12/31/2019	AUD 19-9		Entry to reclassify as expense	6160 · Dues and Subscriptions	2,423.00	
				Entry to reclassify as expense	4090 · Membership Dues		2,423.00
						<u>2,423.00</u>	<u>2,423.00</u>
<b>TOTAL</b>						<u><b>558,436.79</b></u>	<u><b>558,436.79</b></u>